



## **OFFICIAL NOTICE**

# **Government of Gibraltar** **Tender – Beach View Terraces** **Commercial Unit**

TENDER BY THE GOVERNMENT OF GIBRALTAR THROUGH GIBRALTAR RESIDENTIAL PROPERTIES LIMITED "GRP"  
(A GOVERNMENT OWNED COMPANY) OF A COMMERCIAL UNIT AT BEACH VIEW TERRACES

As part of the Beach View Terraces Scheme the Government is pleased to be offering for tender a commercial unit. The commercial unit available has an area of 390 M<sup>2</sup>



### **Basis of Tender**

- Tenderers should submit premium bids above the reserve premium of £615,000.00  
The allocation will be on the basis of a long term Underlease
- The Underlease is for a term coterminous to the Head Lease of the Estate less 7 days
- A plan of the unit is included in the tender documents

### **Availability**

- The unit is available for occupation immediately
- Subdivision of the unit may be possible subject to town planning and building control approval

### **The Tender**

- GRP does not commit to accept the highest or any bid
- Premises are available for commercial use but not for any use which in the opinion of GRP is likely to cause nuisance to the residential tenants above
- Consideration will be given to the quality of the business plan including proposed business usage, proposed management and the number of jobs to be created
  - Viewing can be arranged by appointment

### **Invitation**

The Government now invites interested persons and companies to submit tender bids, including required business plans.

A package of documents can be obtained from Land Property Services Limited, Suite 6B (3<sup>rd</sup> Floor), Leanse Place, 50 Town Range, Gibraltar, Tel No. 20040200, Fax 20040141, email: [mail@lps.gi](mailto:mail@lps.gi) to whom all enquiries should be addressed.

The tender documents comprise the following:-

1. Terms & Conditions of Tender
3. An Application Form.
4. A Draft of the Underlease.

Completed tenders clearly marked "Application for Beach View Terrace Commercial Unit" must be placed in a sealed envelope addressed to the Government of Gibraltar and placed in the tender box marked "Tender Beach View Terrace Commercial Unit" at the offices of Land Property Services Limited, Suite 6B, Leanse Place, 50 Town Range, Gibraltar not later than 12 noon on Friday 1<sup>st</sup> April 2016

### **Important Notice**

The Tender notice creates no legal rights or obligations and cannot be relied on for any such purpose. The legal rights and obligations of the parties will be as set out in any agreements entered into.